

VAF
2016 Operating Revenues and Expenses
1/1/2016 - 12/31/2016 (unaudited)

Revenues:

Annual fund commitments	\$ 15,212,207
"Friends Of" commitments	\$ 2,707,074
Parking	\$ 697,805
Interest income	\$ 49,985
Endowment income distribution	\$ 4,966,308
Other revenue	\$ 532,163
V-Sabre and "V" license plate revenue	\$ 73,470
Total	<u>\$ 24,239,012</u>

Expenses:

Personnel	\$ 2,495,371
General and administrative	\$ 390,245
Publications and stewardship	\$ 285,029
Parking	\$ 233,729
Sponsored events	\$ 398,172
Development and travel	\$ 206,514
Website and database maintenance	\$ 93,286
Scholarships	\$ 17,266,695
"Friends Of" operational transfers	\$ 1,225,329
Athletics operational support	\$ 548,285
Academic Affairs support	\$ 1,176,085
Depreciation	\$ 8,580
Total	<u>\$ 24,327,320</u>

Athletic facilities funds transferred \$ 7,387,717

**Fund-raising efforts not reflected in
these financials:**

Pledges designated for athletic facilities and other special projects	\$ 13,039,268
Pledges restricted for endowment	\$ 837,540