

VAF**2014 Operating Revenues and Expenses****1/1/2014 - 12/31/2014 (unaudited)****Revenues:**

Annual fund commitments	\$	13,446,622
"Friends Of" commitments	\$	2,661,856
Parking	\$	670,024
Interest income	\$	24,249
Endowment income distribution	\$	5,557,608
Other revenue	\$	138,613
License plate revenue	\$	71,595
Total Revenues	\$	<u>22,570,566</u>

Expenses:

Personnel	\$	2,538,301
General and administrative	\$	353,628
Publications and stewardship	\$	409,215
Parking	\$	238,984
Sponsored events	\$	448,297
Development and travel	\$	229,284
Website and database maintenance	\$	85,937
Scholarships	\$	14,396,470
"Friends Of" operational transfers	\$	1,180,162
Athletics operational support	\$	1,007,985
Academic affairs support	\$	1,230,842
Depreciation	\$	9,689
Total Expenses	\$	<u>22,128,794</u>

Athletic facilities funds transferred \$ 8,616,597**Fund-raising efforts not reflected in
these financials:**

Pledges designated for athletic facilities and other special projects	\$	8,275,455
Pledges restricted for the endowment	\$	3,887,802